

Pratap Public School, Karnal

Set-A

TERM-II Practice Test-1

Class - XII

Subject - Economics

Time : 2 Hours

M.M :40

Name Roll No. Section

GENERAL INSTRUCTIONS

- This is a Subjective Question Paper containing 13 questions.
- This paper contains 5 questions of 2 marks each, 5 questions of 3 marks each and 3 questions of 5 marks each.
- 2 marks questions are Short Answer Type Questions and are to be answered in 30-50 words each.
- 3 marks questions are Short Answer Type Questions and are to be answered in 50-80 words each.
- 5 marks questions are Long Answer Type Questions and are to be answered in 80-120 words each.
- The question paper contains case/source based questions.
- The above mentioned word-limit is not applicable to numerical questions.

1. Distinguish between durable and non-durable capital goods. 2

OR

Distinguish between stock and flows.

2. The value of Nominal GNP of an economy was Rs. 2500 crores in a particular year. The value of the GNP of that country during the same year, evaluated at base year was Rs. 3000 crores. Calculate the value of GNP deflator in percentage terms. 2

OR

Calculate the value of NVA_{fc}:

Item	(Rs. Crores)
i) Value of output	800
ii) Intermediate consumption	200
iii) Indirect tax	30
iv) Depreciation	20
v) Subsidies	50
vi) Purchase of Machinery	50

3. Calculate autonomous consumption: 2

- i) Income = 5000 ii) MPS = 0.2
iii) Investment expenditure = 800

OR

In an economy $C = 200 + 0.5Y$ is the consumption function where C is the consumption expenditure and Y is the national income. Investment expenditure is Rs. 4000 crores. Is the economy in equilibrium at an income level of Rs. 1500 crores? Justify your answer.

4. Show inflationary gap using a well labeled diagram. Suggest any one monetary measure to correct it. 2
5. Define labour force. How is it different from workforce? 2

OR

Why more rural women are found working than urban women? Give two reasons.

6. Calculate NNP_{fc} from the following data: 3

S.NO	PARTICULARS	RS. (IN CRORES)
1.	Net current transfers from rest of the world	5
2.	Private final Consumption Expenditure	300
3.	Net factor income paid to abroad	10
4.	Govt. final consumption expenditure	100
5.	Subsidies	20
6.	Net domestic fixed capital formation	80
7.	Indirect Taxes	70
8.	Net exports	-40
9.	Change in stocks	20
10.	Current transfers from government	15

OR

Calculate Gross National Product at Market Price from the following data:

S.NO	PARTICULARS	RS(IN CRORES)
1.	Current transfers from government	25
2.	Compensation of Employees	600
3.	Net current transfers from rest of the world	20
4.	Rent	100
5.	Consumption of fixed capital	50
6.	Interest	120
7.	Net Indirect taxes	110
8.	Profit	80
9.	Mixed income of the self-employed	200
10.	Net factor income from abroad	-10

7. Are the following included in the calculation of national income. Give reasons to support your answer: - 3
 - i) Construction of new house.
 - ii) Profits earned by Indian companies from their branches abroad.
 - iii) National debt interest

8. Explain the meaning of APC and explain its two features.

3

Answer the following questions on the basis of the following data:

A)

COUNTRY	ESTIMATED POPULATION (IN MILLION)	ANNUAL GROWTH OF POPULATION (IN %)	SEX RATIO
INDIA	1311	1.2	929
CHINA	1371	0.5	941
PAKISTAN	188	2.1	947

B)

COUNTRY	AGRICULTURAL (%)	INDUSTRY (%)	SERVICES (%)
INDIA	43	28	32
CHINA	26	28	46
PAKISTAN	41	24	35

9. On the basis of table A, comment on the population growth rates among the three countries. Also tell which country has most skewed sex ratio? 3

10. On the basis of table B, compare and analyse the data of distribution of workforce in (2018-19) with valid reasons. 3

11. Answer the following questions (2, 3)

a) Explain the derivation of saving function equation from consumption equation.

b) Explain the relation between multiplier and MPC using numerical example.

12. Answer the following questions (2, 3)

a) Do you agree with a view that tourism in India is less developed owing to lack of essential infrastructure?

b) Explain any 3 functions of environment.

OR

a) Is environment crisis a recent phenomenon? If so why?

b) How economic and social infrastructure complementary to each other? Write 2 observations.

13. Answer the following questions (2, 3)

(a) Why are regular salaried employees more in urban areas than in rural areas? Give 2 reasons.

(b) Empowerment of women is related to employment of women, Comment.

Pratap Public School, Karnal

Set-B

TERM-II Practice Test-1

Class - XII

Subject - Economics

Time : 2 Hours

M.M :40

Name Roll No. Section

GENERAL INSTRUCTIONS

- This is a Subjective Question Paper containing 13 questions.
- This paper contains 5 questions of 2 marks each, 5 questions of 3 marks each and 3 questions of 5 marks each.
- 2 marks questions are Short Answer Type Questions and are to be answered in 30-50 words each.
- 3 marks questions are Short Answer Type Questions and are to be answered in 50-80 words each.
- 5 marks questions are Long Answer Type Questions and are to be answered in 80-120 words each.
- The question paper contains case/source based questions.
- The above mentioned word-limit is not applicable to numerical questions.

1. Calculate autonomous consumption: 2
- i) Income = 5000 ii) MPS = 0.2
- iii) Investment expenditure = 800

OR

In an economy $C = 200 + 0.5Y$ is the consumption function where C is the consumption expenditure and Y is the national income. Investment expenditure is Rs. 4000 crores. Is the economy in equilibrium at an income level of Rs. 1500 crores? Justify your answer.

2. Define labour force. How is it different from workforce? 2
3. Show inflationary gap using a well labeled diagram. Suggest any one monetary measure to correct it. 2

OR

Why more rural women are found working than urban women? Give two reasons.

4. Distinguish between durable and non-durable capital goods. 2

OR

Distinguish between stock and flows.

5. The value of Nominal GNP of an economy was Rs. 2500 crores in a particular year. The value of the GNP of that country during the same year, evaluated at base year was Rs. 3000 crores. Calculate the value of GNP deflator in percentage terms. 2

OR

Calculate the value of NVA_{fc}:

<i>Item</i>	<i>(Rs. Crores)</i>
i) Value of output	800
ii) Intermediate consumption	200
iii) Indirect tax	30
iv) Depreciation	20
v) Subsidies	50
vi) Purchase of Machinery	50

6. Calculate NNP_{fc} from the following data: 3

S.NO	PARTICULARS	RS. (IN CRORES)
1.	Net current transfers from rest of the world	5
2.	Private final Consumption Expenditure	300
3.	Net factor income paid to abroad	10
4.	Govt. final consumption expenditure	100
5.	Subsidies	20
6.	Net domestic fixed capital formation	80
7.	Indirect Taxes	70
8.	Net exports	-40
9.	Change in stocks	20
10.	Current transfers from government	15

OR

Calculate Gross National Product at Market Price from the following data:

S.NO	PARTICULARS	RS(IN CRORES)
1.	Current transfers from government	25
2.	Compensation of Employees	600
3.	Net current transfers from rest of the world	20
4.	Rent	100
5.	Consumption of fixed capital	50
6.	Interest	120
7.	Net Indirect taxes	110
8.	Profit	80
9.	Mixed income of the self-employed	200
10.	Net factor income from abroad	-10

7. Explain the meaning of APC and explain its two features. 3

Answer the following questions on the basis of the following data:

A)

COUNTRY	ESTIMATED POPULATION (IN MILLION)	ANNUAL GROWTH OF POPULATION (IN %)	SEX RATIO
INDIA	1311	1.2	929
CHINA	1371	0.5	941
PAKISTAN	188	2.1	947

B)

COUNTRY	AGRICULTURAL (%)	INDUSTRY (%)	SERVICES (%)
INDIA	43	28	32
CHINA	26	28	46
PAKISTAN	41	24	35

8. Are the following included in the calculation of national income. Give reasons to support your answer: - 3
- Construction of new house.
 - Profits earned by Indian companies from their branches abroad.
 - National debt interest
9. On the basis of table A, comment on the population growth rates among the three countries. Also tell which country has most skewed sex ratio? 3
10. On the basis of table B, compare and analyse the data of distribution of workforce in (2018-19) with valid reasons. 3
11. Answer the following questions (2, 3)
- Do you agree with a view that tourism in India is less developed owing to lack of essential infrastructure?
 - Explain any 3 functions of environment.
- OR**
- Is environment crisis a recent phenomenon? If so why?
 - How economic and social infrastructure complementary to each other? Write 2 observations.
12. Answer the following questions (2, 3)
- Explain the derivation of saving function equation from consumption equation.
 - Explain the relation between multiplier and MPC using numerical example.
13. Answer the following questions (2, 3)
- Why are regular salaried employees more in urban areas than in rural areas? Give 2 reasons.
 - Empowerment of women is related to employment of women, Comment.